



Federal Ministry
for Economic Affairs
and Energy

Investment Screening in Germany: Facts & Figures

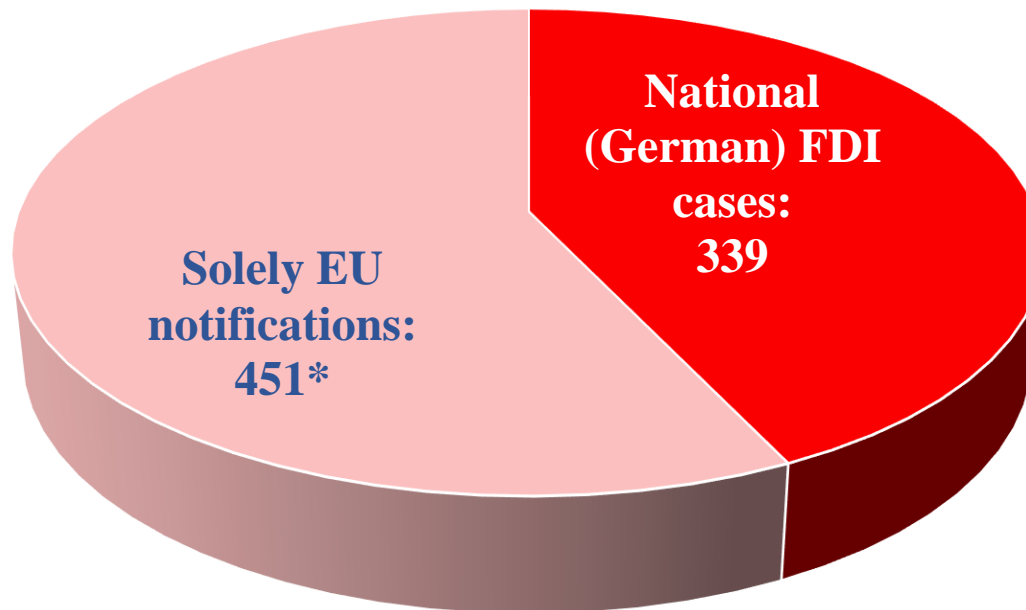
All figures as per 15 January 2026



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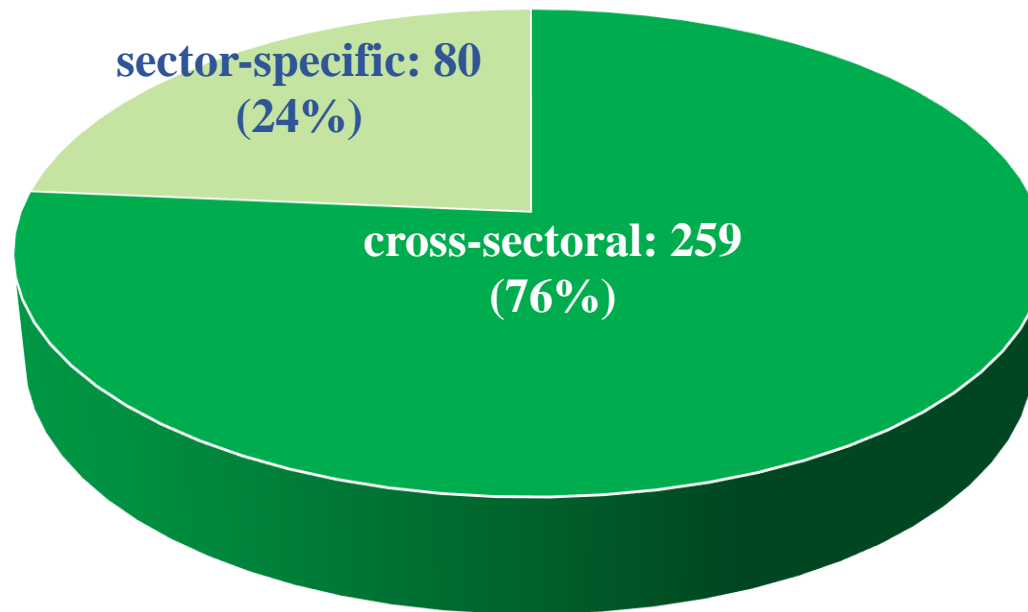
I. Figures for 2025

1. Number of cases filed in 2025



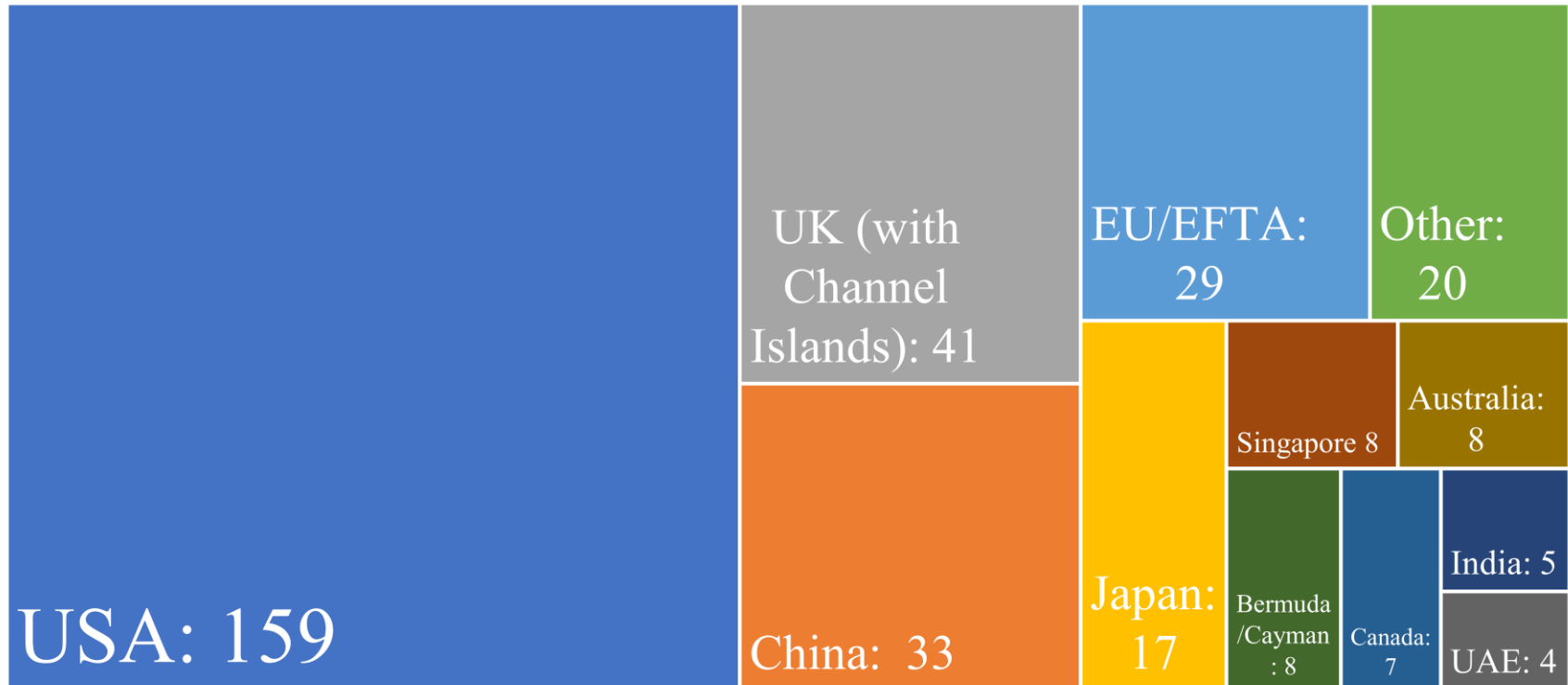
* Solely EU notification means that there is no national (German) FDI Screening procedure but the transaction was only notified by one or more EU Member States. Please note: Each transaction is only counted once, even if it is notified by multiple EU Member States (e.g. due to different subsidiaries).

2. Type of procedure in cases filed in 2025*



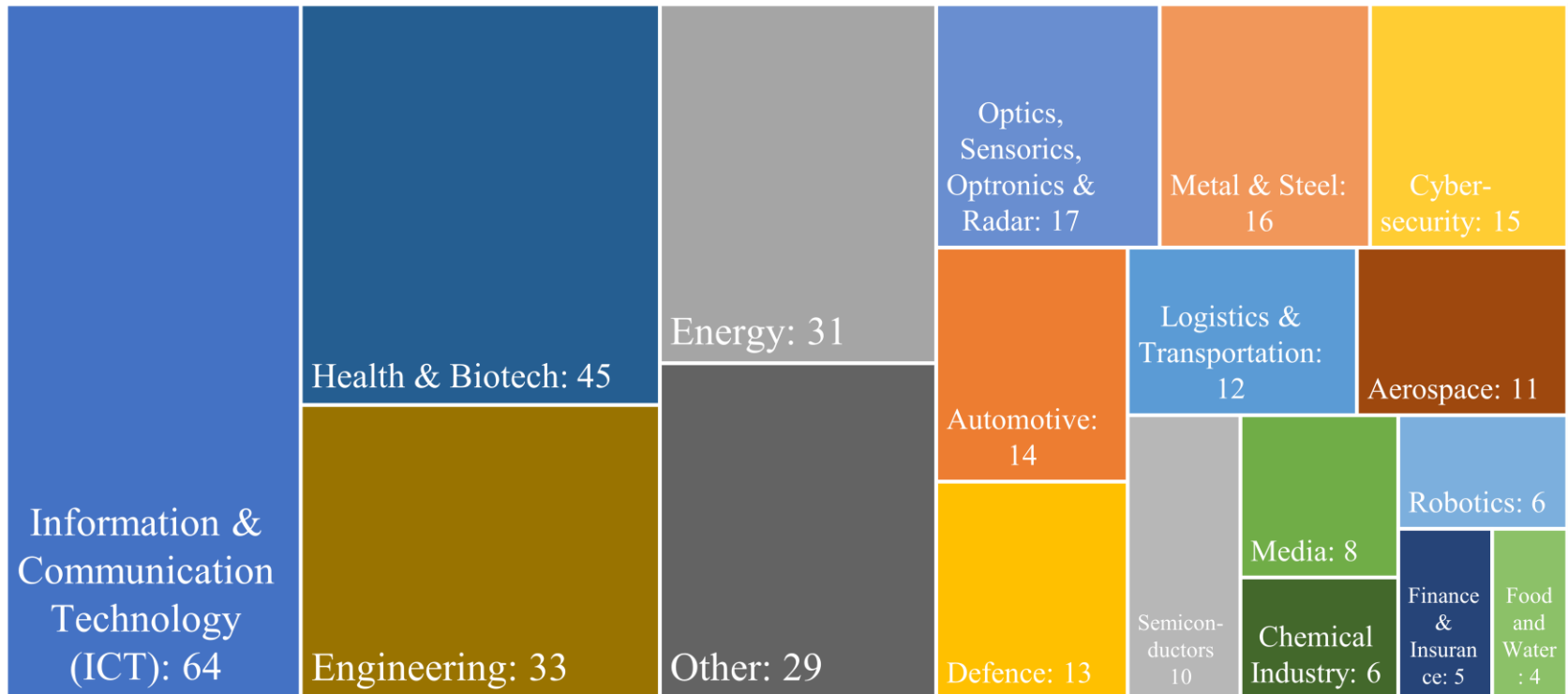
* This slide refers only to the 339 national (German) FDI screening cases in 2025.

3. Origin of investors in cases filed in 2025*



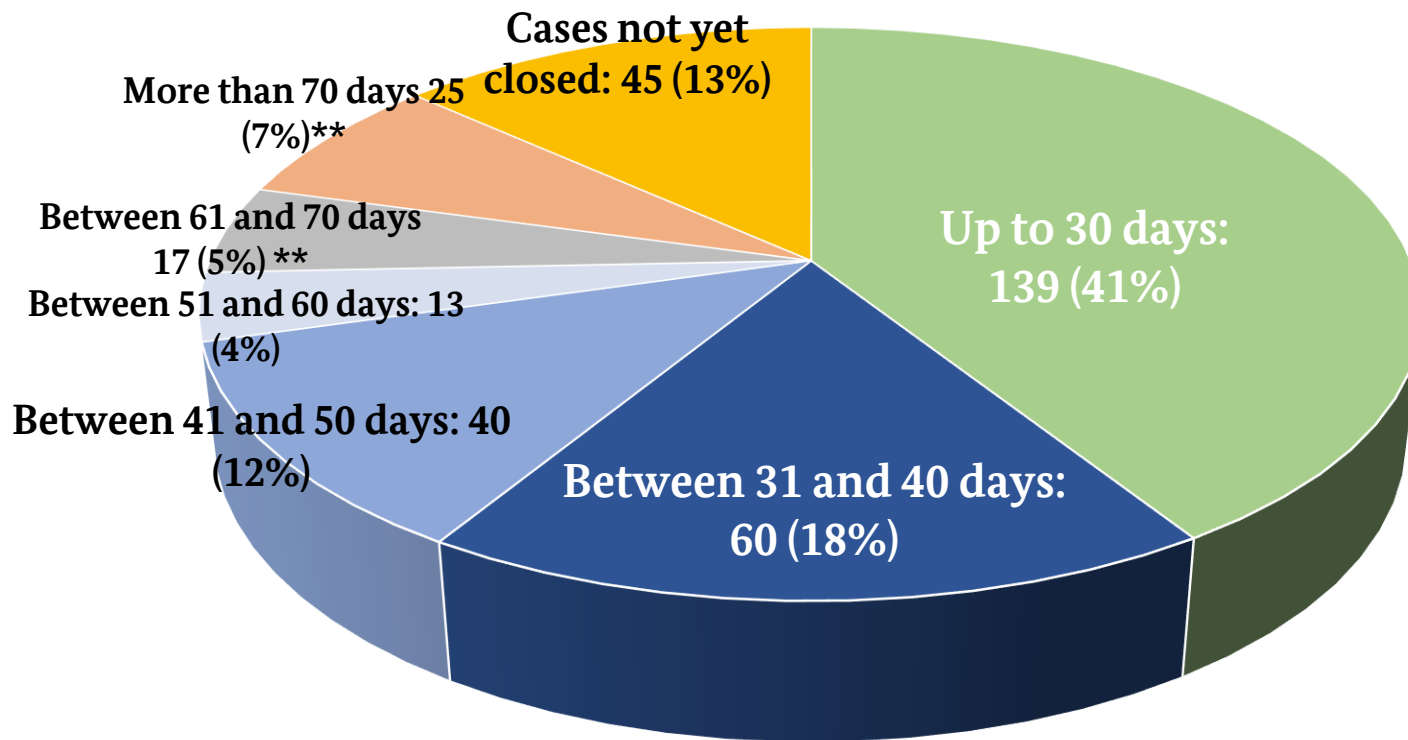
* This slide refers only to the 339 national (German) FDI screening cases in 2025.

4. Sectors of German target companies in cases filed in 2025*



* This slide refers only to the 339 national (German) FDI screening cases in 2025.

5. Duration of cases filed in 2025*



* This slide refers only to the 339 national (German) FDI screening cases in 2025. Numbers as of 15 January 2026. As of that date there are 45 cases filed in 2025 that are not yet closed. Therefore, it is likely that these figures will still change.

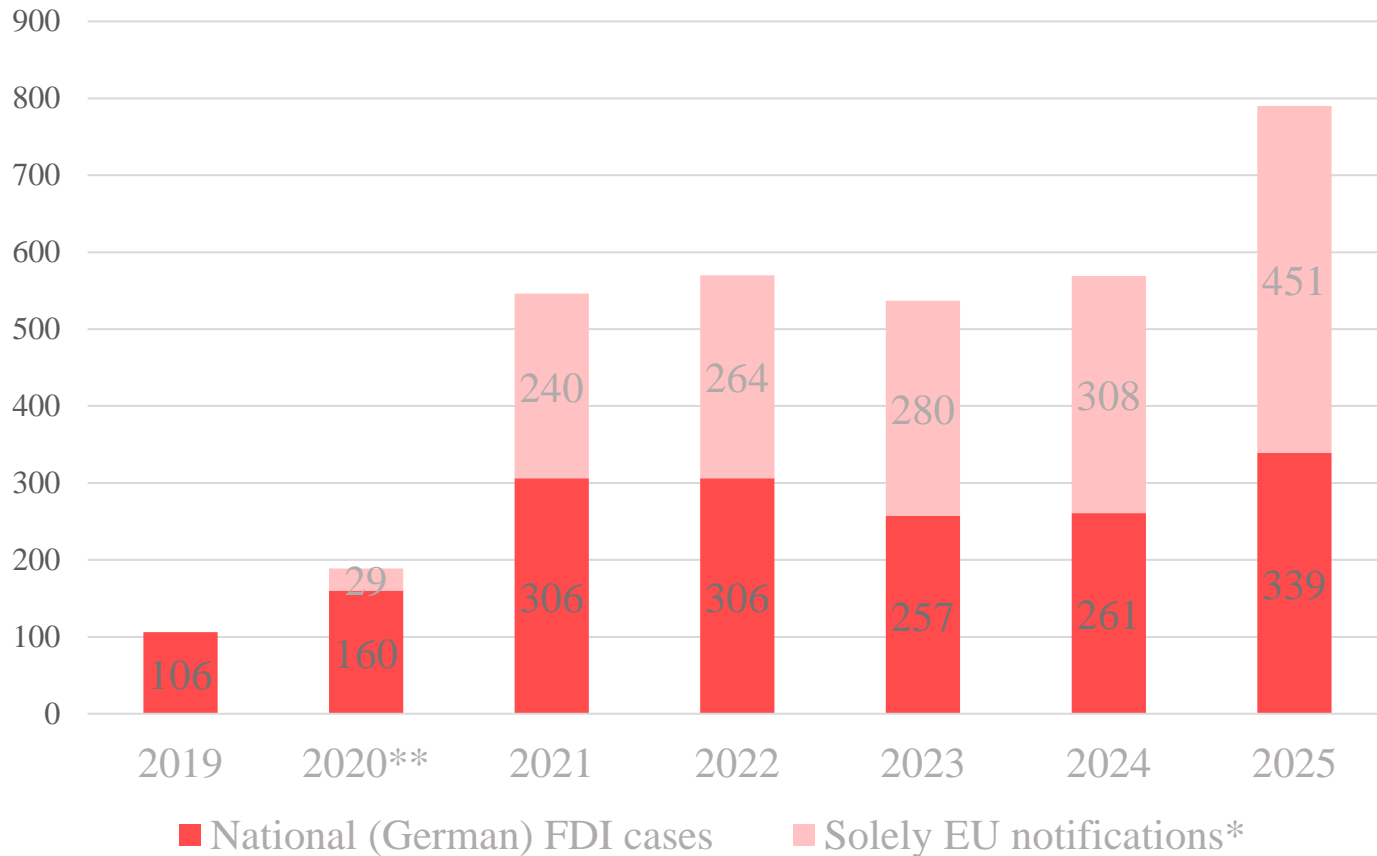
** For 11 cases in 2025 the deadline in Phase I was extended after mutual agreement with the parties and the screening procedure was then concluded in Phase I.



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II. Developments since 2019

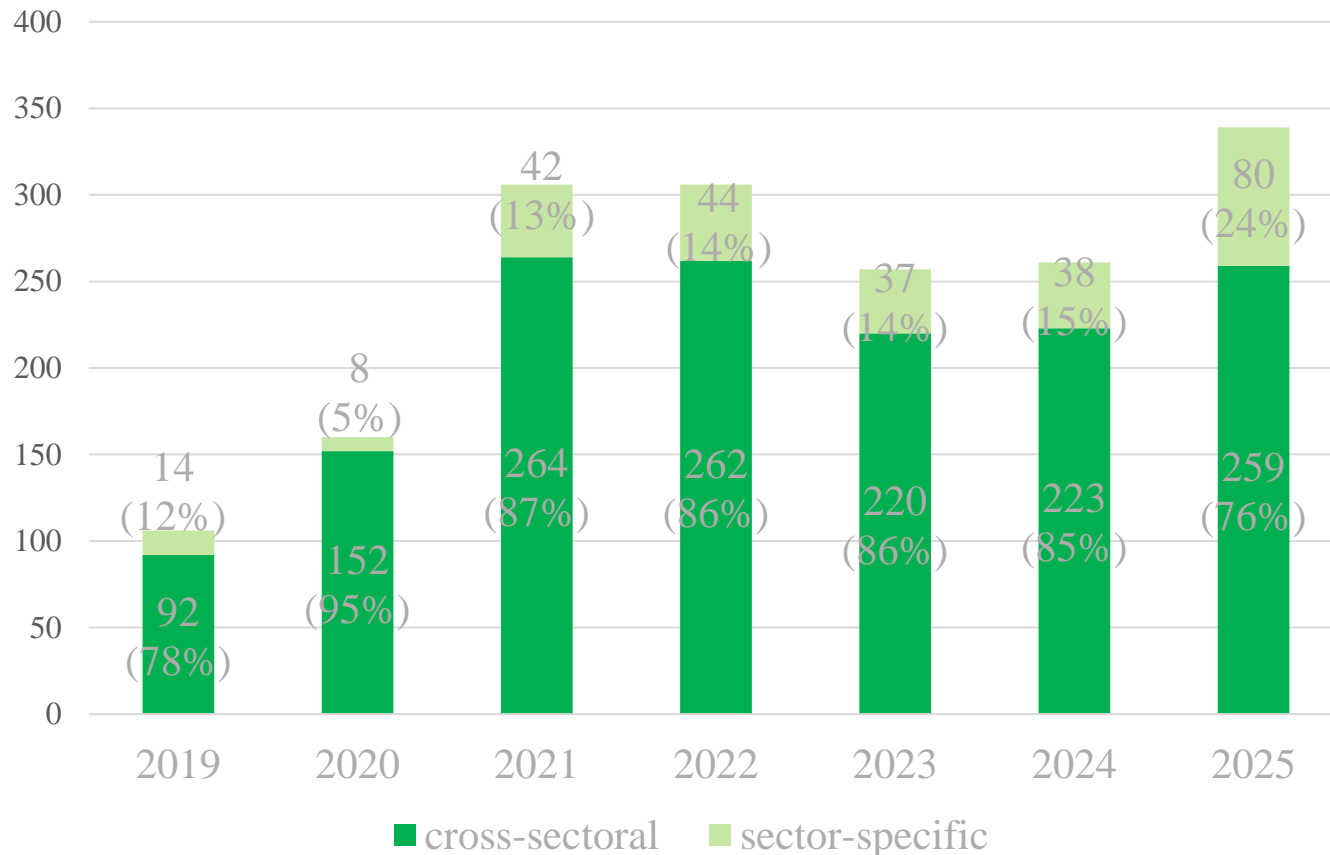
1. Development of case numbers by year of filing



* Solely EU notification means that there is no national (German) FDI screening procedure but the transaction was solely notified by one or more EU Member States. Please note: Each transaction is only counted once, even if it is notified by multiple EU Member States (e.g. due to different subsidiaries).

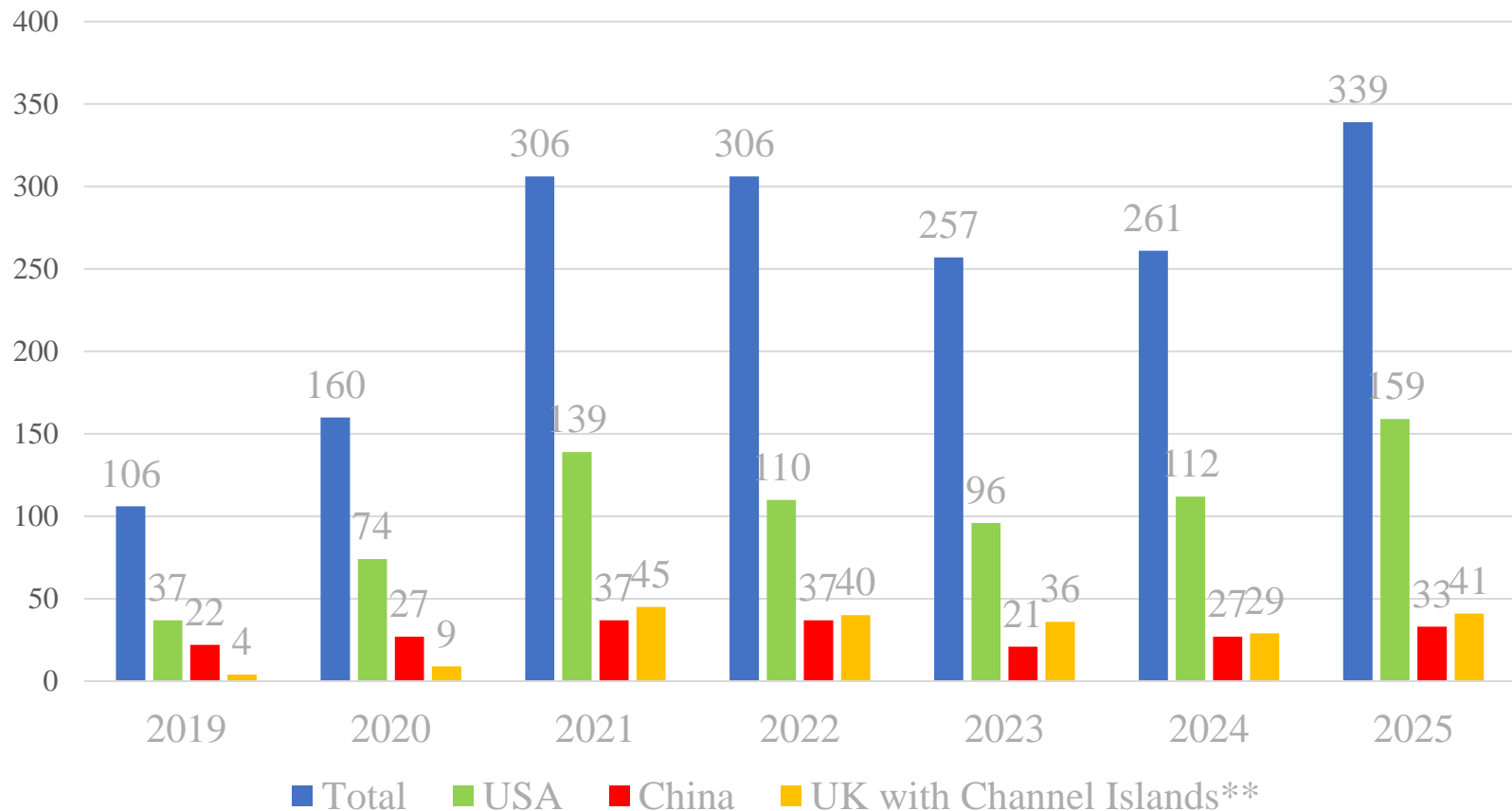
** The EU cooperation mechanism came into force in October 2020.

2. Developments of type of procedure by year of filing*



* This slide refers only to the national (German) FDI screening cases.

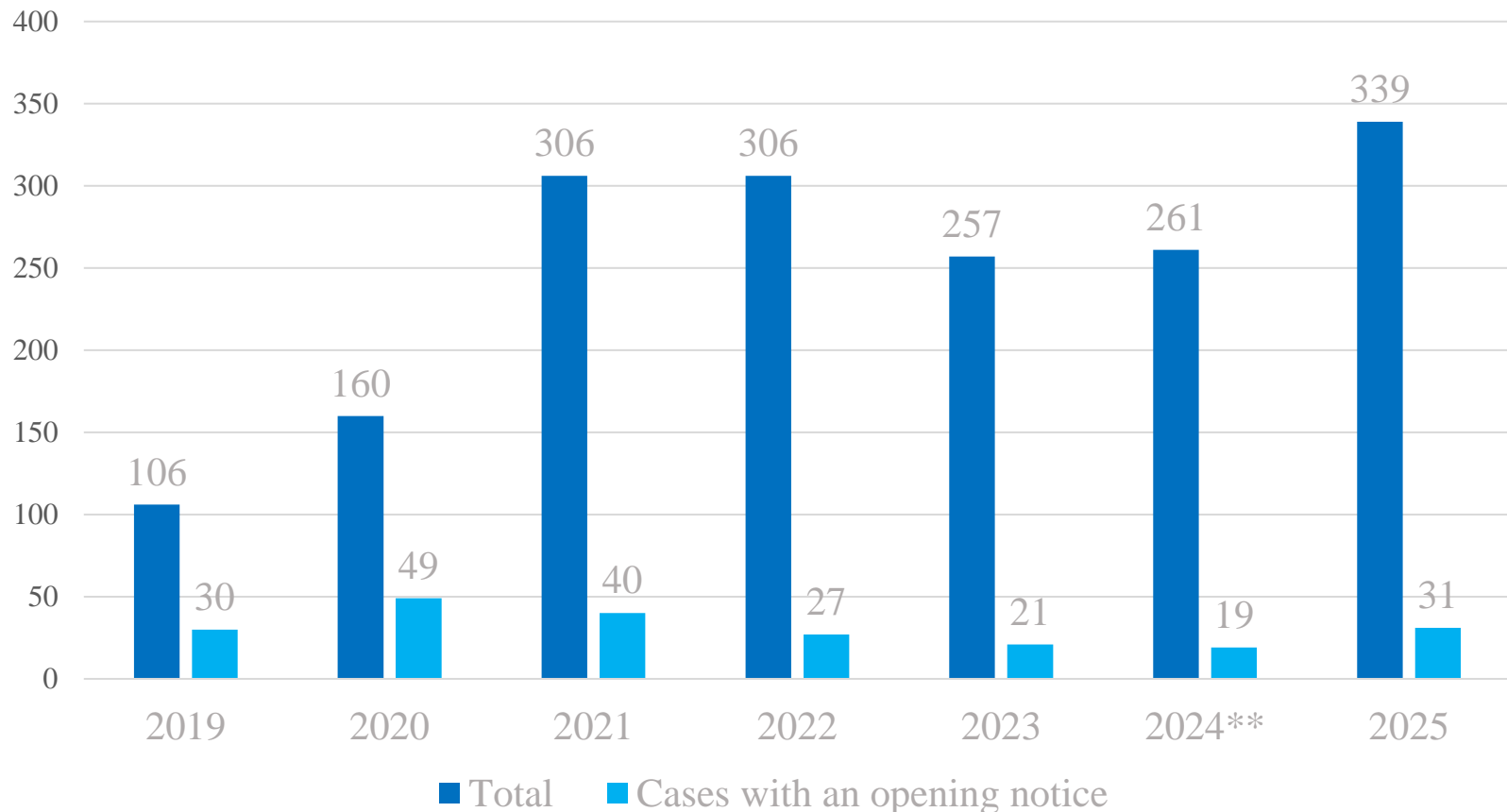
3. Development of top 3 countries of origin for investors by year of filing*



* This slide refers only to national (German) FDI screening cases.

** Before the end of the Brexit transition period (31.12.2020) Germany only screened acquisitions by UK investors in the sector-specific screening procedure.

4. Development of cases with an opening notice (Phase II)*



* This slide refers only to national (German) FDI screening cases.

** Numbers as of 15 January 2026. As of that date there are 45 cases filed in 2025 that are not yet closed. Therefore, it is likely that these figures will still change. For 11 cases in 2025 the deadline in Phase I was extended after mutual agreement with the parties and the screening procedure was then concluded in Phase I.

5. Development of restrictive measures by year of filing

Year	Total number of national cases	Cases with Restricting measures*
2025	339	8 (2 %) **
2024	261	16 (3 %)
2023	257	12 (5 %)
2022	306	13 (4 %)
2021	306	14 (4,5 %)
2020	160	12 (7,5 %)
2019	106	12 (11%)

* This encompasses prohibitions, side-conditions, public-law contracts and administrative orders. Not included are cases which were abandoned by the acquiring parties due to concerns of the federal government.

** Numbers as of 15 January 2026. As of that date there are 45 cases filed in 2025 that are not yet closed. Therefore, it is likely that these numbers will still change.